

**PROPOSED
TROUP-INDIANTOWN WATER CONTROL DISTRICT
2015 - 2016 OPERATING BUDGET**

OPERATING CAPITAL	2015 / 2016 <u>Budget</u>	
Opening Fund Balance	\$2,200,000.00	
REVENUES		
Tax Assessment (13,355.11 AC @ \$37.00)	\$494,139.07	
Less 5% Discount	\$ 24,706.95	
Net Tax Assessment	\$469,432.12	
Interest on Funds	<u>\$ 30,000.00</u>	
Other Income	<u>0.00</u>	
TOTAL REVENUES	\$499,432.12	
 DIRECT EXPENSES		
Administrative & Operating	\$ 9,000.00	
Audit	5,500.00	
Capital Improvements	25,000.00	
Ditch Maintenance	72,500.00	
Engineering	42,000.00	
Equipment & Vehicle Fuel	130,000.00	
Equipment Lease	1,000.00	
Equipment Maintenance	15,000.00	
Equipment Purchase	34,500.00	
Finance Administration	9,000.00	
Insurance	20,000.00	
Labor & Taxes (Payroll Expense)	55,230.00	
Legal	32,000.00	
Property Appraiser	4,000.00	
Road Maintenance	20,000.00	
Tax Collector	4,000.00	
Tools & Supplies	1,500.00	
Utilities	3,900.00	
Vehicle Maintenance	1,000.00	
Water Sampling	<u>7,200.00</u>	
TOTAL DIRECT EXPENSES	\$492,330.00	
(Budgeted to Reserves)		(+7,102.00)
ENDING FUND BALANCE	\$2,207,102.00	