

**TROUP-INDIANTOWN WATER CONTROL DISTRICT
2017 - 2018 OPERATING BUDGET**

| OPERATING CAPITAL | 2017 / 2018 <u>Budget</u> | |
|---|------------------------------|--------------|
| Opening Fund Balance | \$2,200,000.00 | |
| REVENUES | | |
| Tax Assessment (13,355.11 AC @ \$35.00) | \$467,428.85 | |
| Less 5% Discount | | \$ 23,371.44 |
| Net Tax Assessment | | \$444,056.91 |
| Interest on Funds | <u>\$ 30,000.00</u> | |
| Other Income | <u>0.00</u> | |
| TOTAL REVENUES | \$474,056.91 | |
| DIRECT EXPENSES | | |
| Administrative & Operating | \$ 9,000.00 | |
| Audit | 6,000.00 | |
| Capital Improvements | 25,000.00 | |
| Ditch Maintenance | 80,000.00 | |
| Engineering | 42,000.00 | |
| Equipment & Vehicle Fuel | 89,000.00 | |
| Equipment Lease | 1,000.00 | |
| Equipment Maintenance | 15,000.00 | |
| Equipment Purchase | 25,000.00 | |
| Finance Administration | 9,000.00 | |
| Insurance | 30,000.00 | |
| Labor & Taxes (Payroll Expense) | 60,000.00 | |
| Legal | 35,000.00 | |
| Property Appraiser | 4,700.00 | |
| Road Maintenance | 22,000.00 | |
| Tax Collector | 4,500.00 | |
| Tools & Supplies | 1,500.00 | |
| Utilities | 3,900.00 | |
| Vehicle Maintenance | 2,000.00 | |
| Water Sampling | <u>7,200.00</u> | |
| TOTAL DIRECT EXPENSES | \$473,530.00 | |
| (Budgeted to Reserves) | | |
| ENDING FUND BALANCE | \$2,200,256.91 | |