

**GLADEVIEW WATER CONTROL DISTRICT  
DEBT SERVICE BUDGET  
OCTOBER 1, 2015- SEPTEMBER 30, 2016**

**Promissory Note Payment Fund**

<b><u>Particulars</u></b>	<b><u>Amount</u></b>
<b><u>Revenue:</u></b>	
Taxes ( <b>\$28.00</b> per acre)	\$293,123.47
Interest	2,500.00
Excess Fees	B
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Total Revenue	\$295,623.47
 <b><u>Expenses:</u></b>	
First Bank of Clewiston	
Principal	\$180,896.41
Interest	108,003.59
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Total Expense	\$288,900.00

Note: Taxes \$28.00 x 11,136.91 acres = \$311,833.48; (less 4% Discount and 1% Tax Collector Fee and 1% Property Appraiser Fee) = \$293,123.47.

Through June, 2018