

# Everglades Agricultural Area Environmental Protection District

## Preliminary Budget Fiscal Year 2014-15 with Five Year Workplan

## Summary

	Principal	Page Ref.	2013-14 Revised Budget	Fiscal Year 2013-14 Projected Actual (Current Year)			Fiscal Year 2014-15 Preliminary (Budget Year)		
				Total Investment	Grant Income/ Cost Share	Net Investment	Total Investment	Grant Income/ Cost Share	Net Investment
<b>EPD Generated Revenues</b>									
Assessment Revenue- net of discounts & collection costs			\$ 2,350,000			\$ 2,350,000			\$ 2,350,000
Investment Income			13,000			13,000			13,000
<b>Total EPD Generated Revenues</b>			<b>2,363,000</b>			<b>2,363,000</b>			<b>2,363,000</b>
Less inflation impact			-			-			-
EPD Generated Revenues (2011 dollars)			2,363,000			2,363,000			2,363,000
Less: Administration		17	(231,600)			(231,600)			(231,600)
<b>EPD Net Program Revenues Available</b>			<b>2,131,400</b>			<b>2,131,400</b>			<b>2,131,400</b>
Beginning Fund Balance- unreserved			502,843			502,843			464,682
<b>Funding Available for Programs</b>			<b>2,634,243</b>			<b>2,634,243</b>			<b>2,596,082</b>
<b>Programs</b>									
<b>Everglades Initiatives</b>									
IFAS-Floating Aquatic Plant Management Study in Farm Canals Study	Daroub	3	458,376	458,376	113,815	344,561	458,376	113,815	344,561
STA Performance Evaluation & Biological Assessment	DeBusk	4	780,000	780,000	300,000	480,000	780,000	400,000	380,000
Sulfur Research-STAs & Everglades	DeBusk	5	525,000	525,000	125,000	400,000	550,000	125,000	425,000
Phosphorus Field Study	DeBusk	6	40,000	40,000	-	40,000	40,000	-	40,000
<b>Everglades Restoration</b>									
Phosphorus Marsh Efflux Study	Debusk	7	90,000	90,000	-	90,000	90,000	-	90,000
Modeling	Juston	8	85,000	85,000	-	85,000	85,000	-	85,000
Mercury and Sulfur	Bierman	9	75,000	75,000	-	75,000	75,000	-	75,000
<b>Lake Okeechobee Initiatives</b>									
Lake Okeechobee Water Quality	Shannon	10	30,000	30,000	-	30,000	30,000	-	30,000
Lake Okeechobee SAV	DeBusk	11	25,000	25,000	-	25,000	25,000	-	25,000
Rule Compliance	Barber	12	75,000	75,000	-	75,000	75,000	-	75,000
<b>General</b>									
Expert Assistance Program		13	25,000	25,000	-	25,000	25,000	-	25,000
Water Resource Representation	MC&FL	14	100,000	100,000	-	100,000	100,000	-	100,000
Water Resource-Modeling			400,000	400,000	-	400,000	400,000	-	400,000
Engineering Services	Burns & Mac	16	-	-	-	-	-	-	-
<b>TOTAL PROGRAM COSTS</b>			<b>2,708,376</b>	<b>2,708,376</b>	<b>538,815</b>	<b>2,169,561</b>	<b>2,733,376</b>	<b>638,815</b>	<b>2,094,561</b>
Less Grant Income			(538,815)						
<b>Net funding required</b>			<b>2,169,561</b>			<b>2,169,561</b>			<b>2,094,561</b>
Ending Unassigned Fund Balance:			464,682			464,682			501,521
<b>Appropriated Fund Balance</b>									
Appropriated for Expert Assistance Program			175,000			175,000			175,000
Appropriated for Engineering Services			25,000			25,000			25,000
Appropriated for Contingencies			264,682			264,682			301,521
<b>Totals</b>			<b>464,682</b>			<b>464,682</b>			<b>501,521</b>
<b>Project Color Key:</b>									
"Legal requirement"			533,376	533,376	-	419,561	533,376	-	419,561
Cost Share			-	-	113,815	-	-	113,815	-
Co-funded			1,305,000	1,305,000	425,000	880,000	1,330,000	525,000	805,000
All Others			870,000	870,000	-	870,000	870,000	-	870,000
			<b>2,708,376</b>	<b>2,708,376</b>	<b>538,815</b>	<b>2,169,561</b>	<b>2,733,376</b>	<b>638,815</b>	<b>2,094,561</b>

Taxable Acres  
Assessment Rate

500,000  
5.00%

Discounts & Collection Costs  
Investment Rate  
Inflation Factor- Annual  
Inflation Factor- Cumulative

6.00%  
1.25%

Fiscal Year 2015-16 Projected (Year 2)			Fiscal Year 2016-17 Projected (Year 3)			Fiscal Year 2017-18 Projected (Year 4)			Fiscal Year 2018-19 Projected (Year 5)		
Total Investment	Grant Income/ Cost Share	Net Investment	Total Investment	Grant Income/ Cost Share	Net Investment	Total Investment	Grant Income/ Cost Share	Net Investment	Total Investment	Grant Income/ Cost Share	Net Investment
		\$ 2,350,000			\$ 2,350,000			\$ 2,350,000			\$ 2,350,000
	19,000			11,000			12,000			12,000	
	2,369,000			2,361,000			2,362,000			2,362,000	
	(33,877)			(89,954)			(145,972)			(201,951)	
	2,335,123			2,271,046			2,216,028			2,160,049	
	(231,600)			(231,600)			(231,600)			(231,600)	
	<b>2,103,523</b>			<b>2,039,446</b>			<b>1,984,428</b>			<b>1,928,449</b>	
	501,521			540,483			515,368			779,796	
	<b>2,605,044</b>			<b>2,579,929</b>			<b>2,499,796</b>			<b>2,708,245</b>	
458,376	113,815	344,561	458,376	113,815	344,561	-	-	-	-	-	-
780,000	400,000	380,000	780,000	400,000	380,000	780,000	400,000	380,000	780,000	400,000	380,000
600,000	125,000	475,000	640,000	125,000	515,000	640,000	125,000	515,000	640,000	125,000	515,000
40,000	-	40,000	-	-	-	-	-	-	-	-	-
40,000	-	40,000	40,000	-	40,000	40,000	-	40,000	40,000	-	40,000
85,000	-	85,000	85,000	-	85,000	85,000	-	85,000	85,000	-	85,000
75,000	-	75,000	75,000	-	75,000	75,000	-	75,000	75,000	-	75,000
-	-	-	-	-	-	-	-	-	-	-	-
25,000	-	25,000	25,000	-	25,000	25,000	-	25,000	25,000	-	25,000
75,000	-	75,000	75,000	-	75,000	75,000	-	75,000	75,000	-	75,000
-	-	-	-	-	-	-	-	-	-	-	-
25,000	-	25,000	25,000	-	25,000	25,000	-	25,000	25,000	-	25,000
100,000	-	100,000	100,000	-	100,000	100,000	-	100,000	100,000	-	100,000
400,000	-	400,000	400,000	-	400,000	400,000	-	400,000	400,000	-	400,000
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
2,703,376	638,815	2,064,561	2,703,376	638,815	2,064,561	2,245,000	525,000	1,720,000	2,245,000	525,000	1,720,000
		<b>2,064,561</b>	<b>2,703,376</b>		<b>2,064,561</b>	<b>2,245,000</b>		<b>1,720,000</b>	<b>2,245,000</b>		<b>1,720,000</b>
		540,483			515,368			779,796			988,245
		175,000			175,000			175,000			175,000
		25,000			25,000			25,000			25,000
		340,483			315,368			579,796			788,245
		<b>540,483</b>			<b>515,368</b>			<b>779,796</b>			<b>988,245</b>
		419,561			419,561			75,000			75,000
		-			-			-			-
		855,000			895,000			895,000			895,000
		790,000			750,000			750,000			750,000
		<b>2,064,561</b>			<b>2,064,561</b>			<b>1,720,000</b>			<b>1,720,000</b>
		500,000			500,000			500,000			500,000
		5.00			5.00			5.00			5.00
		6.00%			6.00%			6.00%			6.00%
		1.75%			2.00%			2.00%			2.00%
		1.43%			2.38%			2.37%			2.37%
		1.43%			3.81%			6.18%			8.55%