

**DEVIL'S GARDEN WATER CONTROL DISTRICT
TAX ASSESSMENT FOR 2015**

Net Taxable Acreage 85,552

Operating Funds Required:

Expenses & Capital needs	\$	543,061
Less: Projected cash carryforward		<u>(440,327)</u>
Projected assessment needed	\$	102,734

Calculated rate:

<i>102,734 / 94%</i>	<i>109,292</i>	\$	<i>1.28</i>
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Suggested rate:	<u><u>\$3.25</u></u>
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85,552 acres @ \$3.25	\$ 278,044
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Less: 4% Discount for Taxes Early Payment	(11,122)
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Less: 2% Property Appraiser & Tax Collector fees	(5,561)
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GRAND TOTAL:	<u><u>\$ 261,361</u></u>
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TOTAL PER ACRE:	<u><u>\$ 3.25</u></u>
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The balance of funding is to be provided by the use of unreserved undesignated funds.