

**DEVIL'S GARDEN WATER CONTROL DISTRICT
TAX ASSESSMENT FOR 2016
APPROVED at the June 2, 2015 Landowners' Meeting**

Net Taxable Acreage		85,552	
Operating Funds Required:			
Expenses & Capital needs	\$	471,922	
Less: Projected cash carryforward		<u>(571,155)</u>	
Projected assessment needed	\$	(99,233)	
 <i>Calculated rate:</i>			
	<i>(99,233) / 94%</i>	<i>(105,567)</i>	<i>\$ (1.23)</i>
	Suggested rate:		<u><u>\$2.00</u></u>
85,552 acres @ \$2.00		\$	171,104
Less: 4% Discount for Taxes Early Payment			(6,844)
Less: 2% Property Appraiser & Tax Collector fees			(3,422)
GRAND TOTAL:		\$	<u><u>160,838</u></u>
TOTAL PER ACRE:		\$	<u><u>2.00</u></u>

The balance of funding is to be provided by the use of unreserved undesignated funds.